

## **WAYPOINT RESIDENTIAL TO DEVELOP NEW SENIOR LIVING PROJECT IN FORT MILL, SOUTH CAROLINA**

**BOCA RATON, FL — September 12, 2018** —Waypoint Residential has created a joint venture to develop Watercrest at Fort Mill, a new senior housing community in Fort Mill, South Carolina, the fastest-growing city in the United States and a suburb of Charlotte, North Carolina.

The 107-unit development is designed to include 75 luxury assisted living units and 32 memory care units centered around a “market street” layout that incorporates featured amenities and gathering areas. Waypoint Residential is partnering on the project with Watercrest Senior Living Group, which specializes in developing and operating upscale assisted living and memory care communities throughout the southeast.

Watercrest at Fort Mill broke ground in September 2018 and is expected to open in the first quarter of 2020. This is Waypoint’s second senior living development with Watercrest Senior Living. The first, Watercrest Newnan Assisted Living and Memory Care in Newnan, Georgia, is expected to open in late Spring 2019.