

WAYPOINT RESIDENTIAL LAUNCHES WAYPOINT STUDENT LIVING

New group will manage 7 student housing properties with more than 3,300 beds

BOCA RATON, FL — November 13, 2018 -- [Waypoint Residential](#), a vertically integrated real estate investment firm focused on the U.S. rental housing sector, announced that it has created Waypoint Student Living to manage Waypoint Residential's student housing assets. Waypoint Student Living will immediately assume responsibility for seven of Waypoint's 15 student housing properties and over 3,300 beds.

"The launch of Waypoint Student Living reflects our commitment to vertical integration, which is key to our investment strategy," said Scott Lawlor, Chief Executive Officer of Waypoint Residential. "We expect Waypoint Student Living to grow considerably as a welcome addition to Waypoint Management Services, which manages our conventional multifamily properties."

Waypoint Student Living will manage:

- First Street Place, which serves East Carolina University in Greenville, NC
- 18 Seventy-Nine, which serves Sam Houston State University in Huntsville, TX
- Midtown Corpus, which serves Texas A&M in Corpus Christi, TX
- Chapel Ridge and Chapel View, which serve the University of North Carolina in Chapel Hill, NC
- The Lodge at Athens, which serves the University of Georgia in Athens, GA
- The Social at Auburn, which serves Auburn University in Auburn, AL

"Waypoint Student Living enables us to deliver an exceptional student living experience while providing economies of scale," said Teresa DeVos, Managing Director of Property Operations for Waypoint Residential, who will oversee Waypoint Student Living. "The new group illustrates Waypoint's model of developing expertise and managing assets in our key sectors of conventional multifamily, student and senior rental housing."

Waypoint Student Living has assembled a team of professionals with extensive experience in student housing management. Jason White, a 21-year industry veteran, will be responsible for day-to-day operations. Additional team members include Daniel Griffin, Regional Manager; Angelia Jarvis, Director of Operations Systems; Emily Austin, Director of Marketing; and Patricia Moralez, National Director - Operations Specialist.

Waypoint Residential entered the student living sector in 2016. Today, its portfolio totals over 8,000 beds across 15 properties.



About Waypoint Residential

Waypoint Residential, LLC ("Waypoint") is a vertically integrated real estate investment firm specializing in rental housing. With six offices nationwide, the company acquires and develops conventional multifamily, student housing and senior housing properties throughout the United States. Founded in 2011, Waypoint's investment activity totals approximately \$3 billion across more than 22,000 units.

For Further Information:

Media Inquiries
Rebecca Willis
(678) 527-5999
mediarelations@waypointresidential.com